

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS & ADVANCES – Motor Car Advance of Rs.6,00,000/- to Sri S.Srinivasulu, Section Officer, Home Department – Sanctioned – Orders – Issued.

HOME (OP) DEPARTMENT

G.O. Rt. No.1069

Dated:- 17-12-2015.

Read the following:

1. Application of Sri S.Srinivasulu, Section Officer, Home Department., dated : 08.07.2015.
2. G.O.Ms.No: 3494, Finance (HRM.IV) Department., dated 04.12.2015.

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ORDER :-

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of Rs. 6,00,000/- (Rupees Six lakhs Only) to Sri S.Srinivasulu, Section Officer, Home Department for purchase of Motor Car Advance.

2. The Advance sanctioned should be met from the funds released in the Government Orders 1st read above.
3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account “ 7610- Loans to Government Servants – MH (202) – Advances for purchase of Motor Conveyances – SH (04) Loans for purchase of Motor Car – 001 – Loans for purchase of Motor Cars”.
4. The above sanction is subject to the following conditions:-
 - i) The Advance sanctioned in Para (1) above shall be recovered in (60) installments @ Rs.10,000/- p.m. and the interest will be charged @ 5.5 % in (10) equal instalments commencing from the month following the month in which the advance is drawn.
 - ii) The Loanee should purchase the Motor Car and furnish the receipts within one month from the date of drawing the advance.
 - iii) In case of the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith.
 - iv) The Loanee should execute the mortgage bond in Form No. 14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the same; and
 - v) The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No. 15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to be secured later.
5. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in office.
6. The Home (OP-Claims) Department is requested to draw and disburse the amount in lumpsum to the individual.
7. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNMENT OF TELANGANA)
RAJIV TRIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT.

To
Sri S.Srinivasulu, Section Officer, Home Department.
The Home (OP.Claims) Department.

Copy to:-

The Deputy Pay and Accounts Officer, Telangana Secretariat Branch, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Accountant General, Telangana, Hyderabad
The Finance (A&L) Department.
SF/SC

:: FORWARDED : BY ORDER ::

SECTION OFFICER.